## ELIZABETH A. PEARCE STATE TREASURER

RETIREMENT DIVISION TEL: (802) 828-2305 FAX: (802) 828-5182



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October 30, 2015

The Honorable Peter Shumlin Pavilion Office Building 109 State Street Montpelier, VT 05609

Dear Governor Shumlin:

As provided in Title 16, V.S.A, Chapter 16, Section 471(n), the Vermont State Employees Retirement Board of Trustees voted at a meeting held October 29, 2015, to recommend the following contribution to the State Employees Retirement System:

Fiscal Year 2017 \$48,503,358

A copy of Fiscal Year 2017 will be available for your review at:

http://www.vermonttreasurer.gov/retirement/state-financial-reports

State administrative expenses are not included and are calculated by your office in concert with my staff.

Please let me know if you have any questions.

Sincerely,

Beth Pearce

Vermont State Treasurer

cc: Senator Jane Kitchell, Chair, Senate Committee on Appropriations
Senator Jeanette K. White, Chair, Senate Committee on Government Operations
Representative Mitzi Johnson, House Committee on Appropriations
Representative Donna Sweaney, House Committee on Government Operations
Roger Dumas, Chairperson, VSERS
Laurie Lanphear, Director of Retirement Operations